

## **ENVIRONMENTAL AND SOCIAL MANAGEMENT POLICY OF TÜBİTAK WITHIN THE CONTEXT OF TÜRKİYE GREEN INDUSTRY PROJECT\***

In order of managing the impact of lending operations on the environment, society, health and safety by World Bank, TÜBİTAK:

- is committed to financing environmentally and socially-sustainable projects.
- seeks to ensure that its clients comply with existing and applicable local laws and regulations concerning environmental protection, health and safety.
- shall not lend to clients or engage in activities that, if financed, would pose a reputational or ethical dilemma for the bank and/or its shareholders.
- shall monitor its performance against these objectives.
- shall report on the performance, measured against these objectives, on regular basis.

TÜBİTAK adopt an environmental and social policy aiming to avoid or reduce the negative environmental and social impacts of its activities and to leave a sustainable world for the future generations with a growing environmental awareness. TÜBİTAK also will follow the environmental and social requirements below in line with The IFC (International Finance Corporation) Performance Standards and World Bank Environmental and Social Standards within the frame of Türkiye Green Industry Project.

- To incorporate environmental and social risk considerations into all financing activities.
- To set strategic environmental and social objectives, such as offering new products that address environmental and social sustainability.
- To exclude financing clients/investees whose business activities do not meet the financial institution's principles.  
To establish environmental and social requirements for beneficiaries of sub-projects such as complying with national environmental and social regulations and international standards.
- To communicate environmental and social expectations to all staff, beneficiaries of sub-projects and other external stakeholders.
- To commit to improving the overall environmental and social performance of its portfolio through enhanced risk management.
- To commit to continually building capacity of its staff to identify environmental and social risks, including environmental and social experts.

\* It applies to the process of financing Research, Development and Innovation (RDI) projects to be supported under Subcomponents 3.2 and 3.3, as specified in the "Project Implementation Manual".